



## **PRESS RELEASE**

### **Key Nexia International appointment reinforces commitment to quality**

Nexia International is pleased to announce the appointment of Simon Riley as Technical and Quality Manager.

This newly-created position – based at the Nexia International secretariat in London – reflects the importance Nexia attaches to ensuring the highest quality standards. Riley also brings additional technical expertise on international financial reporting and audit practice issues to Nexia.

Riley will focus, in particular, on managing Nexia's international Quality Control Review and Annual Confirmation programmes – which are central to ensuring audit quality throughout Nexia International. He will also provide a technical resource to Nexia's International Audit Committee, co-ordinate Nexia's Annual Audit Forum, as well as maintaining a range of technical resources available to Nexia members via its website.

Riley brings with him over 15 years experience in technical roles with major accounting firms in London, Singapore and Moscow, as well as financial reporting, auditing and ethics standard setting roles in professional accounting bodies including Hong Kong Institute of Certified Public Accountants, Institute of Certified Public Accountants of Singapore and New Zealand Institute of Chartered Accountants.

“Nexia places tremendous emphasis on its approach to quality – I am therefore delighted to take up this role and the challenge of ensuring that we meet this commitment throughout the organisation. I look forward to meeting, and working with, our members throughout the world.”

Nexia International Chairman, Dr. Norbert Neu of DHPG in Germany comments: “Simon's appointment serves to underline our focus on maintaining Nexia's reputation for quality. His extensive experience gleaned from working with both the major accounting firms and professional accounting bodies provides us with a significant resource that will further enhance the service our members provide to international clients and reinforces our position in the global marketplace as a leading network of independent accounting and consulting firms.”

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Note to Editors:

Nexia International is a leading global network of independent accounting and consulting firms with 520 offices in over 100 countries, providing a comprehensive portfolio of assurance, tax and advisory services.

With a substantial presence in the world's major financial and economic centres, Nexia is strategically positioned to serve the diverse international requirements of our clients ranging from globally listed entities and international subsidiaries, to owner managed businesses and high net worth individuals.

Nexia member firms had combined global fee income of US\$2.2bn in 2008 and Nexia was ranked the 10<sup>th</sup> largest international network by revenue in the latest International Accounting Bulletin World Survey (Dec 2008).