



Not For Profit
Capability Statement



Nexia has built dedicated expertise in the not-for-profit sector through a focused effort to understand both the specific needs of our clients and the sector more generally.



We strive to develop a collaborative approach with our clients, guiding them through the process of each engagement and offering individualised tailored advice.

Our approach is different. We focus on up front planning, business understanding, risk assessment and timely delivery of outcomes in order to address issues and highlight improvement opportunities.

Nexia network

Nexia Australia is part of a global network of accountancy and consultancy firms possessing expert knowledge of the not-for-profit sector.

One of our strengths is that we are a solution-based firm who adopt a consolidated team approach to develop solutions that can help our clients meet their objectives.

Our core and fundamental strength is to provide you with an individual approach, then work closely and supportively with you.

Your 'next' solution

Nexia is your 'next' solution with a comprehensive not-for-profit offering. Our trusted industry experts have significant not-for-profit experience and provide solutions and support for strategic decision making for your organisation.

We take pride in being responsive, progressive and pro-active so that clients, large or small, receive outstanding value and benefit from our extensive knowledge. Nexia

assists a significant number of not-for-profit organisations across our network. We offer local staff who have direct not-for-profit experience and have a leading range of services tailored to meet the needs of not-for-profit organisations.

The not-for-profit sector is our niche.

Here to help

We have developed structures and processes to deliver fast, flexible and more cost-effective solutions to not-for-profit organisations.

We know that you want advice that is clear and concise and is backed up with personal service. When you are dealing with Nexia you are talking to people who understand your needs and care about your organisation. We are here to help.

How we can help

Whether you are a charity, private foundation, professional association, representative body, club, school, aged care provider, arts and culture organisation or other not-for profit organisation, Nexia can add value through services such as:

- External audits including grant acquittal audits
- Internal audits
- Assistance and advice on utilising tax concessions including private rulings to obtain tax exempt status
- Process and efficiency reviews and organisational performance reviews

- Comprehensive GST, FBT and broader tax compliance health checks
- Advice on compensating controls to overcome a lack of segregation of duties
- Pragmatic "Flash report" for board reporting
- Salary packaging advice
- Cash flow modelling
- Preparation of quarterly, annual and ten year master budgets
- Identifying areas of inefficiency, cash flow improvement and expense control
- Advice and guidance through legislative changes, including the ACNC
- Accounting assistance and preparation for audit
- Virtual CFO services
- Strategic plans
- Business continuity plans
- Risk registers.



We provide practical solutions and support clients to make strategic decisions.



Key Industry Issues

We have identified the following key issues facing the not-for-profit sector:

Accounting Standard Changes

The introduction of new accounting standards including changes to lease accounting and income recognition of not-for-profit entities may have significant implications for entities in the not-for-profit sector. Other proposed changes such as reporting service performance information is also likely to affect many not-for-profit entities. Nexia Australia was a member of the Australian Accounting Standards Board's Income of Not-for-Profit Entities Project Advisory Panel, providing technical accounting support and significant sector experience to assist the AASB develop the new revenue standard. We have the knowledge and expertise to assess the implications of these changes on your organisation and provide assistance with the adoption of these new accounting standards.

Corporate governance

Management and Governing Boards are now much more attune to the requirements of good corporate governance and are becoming increasingly more sophisticated in their responses.

Charities that are registered with the Australian Charities and Not-for-profits Commission (ACNC) must meet a set of five governance standards. These standards are a set of core, minimum standards that deal with how charities are run.

The real challenge is designing systems and processes that work efficiently and effectively.

As advisors to the not-for-profit sector we see many varied approaches.

We have experience and work collaboratively with our clients in reaching an appropriate governance framework.

ACNC reporting obligations

The ACNC's reporting obligations for charities vary based on the size of the charity. Charities are required to lodge an Annual Information Statement (AIS) which contains extracted financial information. Medium and large charities are also required to lodge a financial report unless exemptions apply.

Nexia is available to assist in determining the reporting and other requirements that apply to charities depending on their structure and size, including the interaction with other governing legislation.

Accounting resources

Many smaller not-for-profit organisations are unable to afford full-time accounting resources. It is imperative that sufficient systems and processes are implemented to enable the organisation to properly account for transactions and accurately report to management and the governing body. Nexia provides a range of services to assist smaller not-for-profit entities in this regard, such as bookkeeping/accounting, implementation of accounting policies, procedures and control reviews

and implementation, structuring of the finance function, virtual CFO services, quarterly reviews of financial information and the introduction of monthly financial reporting tools.

National Disability Insurance Scheme (NDIS)

For those affected entities, the NDIS brings both promise and uncertainty to the operational and funding landscape in relation to services provided to people with disabilities. Nexia can assist in the assessment and consideration of implications of the changes and the resources that will be needed to adjust to the new environment.



We are your 'next' solution and can add value to your not-for-profit organisation.

Contact us

For further information or to discuss how Nexia Australia can assist your organisation, please contact a local Nexia Advisor below.



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